

# bodman

## An Update From Bodman PLC

Bodman PLC | [COVID-19 Response Team Website](#)

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### Senate Expected to Pass \$2 Trillion COVID-19 Aid Bill

It is widely predicted that legislation aimed at aiding employees and employers impacted by COVID-19 will pass later today. The bill is projected to inject approximately \$2 trillion into the economy and we believe it will include:

- Expanded Unemployment Benefits – Up to four months expanded unemployment (UI) benefits at a rate higher than \$362 per week, the state's maximum benefit rate.
- Checks to Americans – One-time checks for Americans making up to \$75,000.
- Business-Relief – Employee retention tax credits, an incentive to keep workers on payroll.
- Liquidity Aid – Up to \$500 billion for businesses through the Federal Reserve.

We are monitoring this legislation and will post an update when more is known. In the meantime, please do not hesitate to contact any member of Bodman's [COVID-19 response team](#) with any questions.