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UPDATE: IRS Extends Income Tax Filing and Payment Deadline and Eliminates Cap

On March 23, 2020, the Internal Revenue Service issued [IRS Notice 2020-18](#) to formally authorize the extension of the April 15, 2020 income tax filing and tax payment deadline to July 15, 2020. Notice 2020-18 supersedes Notice 2020-17. Under the new, controlling guidance, the extension of time applies to both: (1) federal income tax payments for 2019 and the first quarter 2020 estimated payment; and (2) the deadline to file federal income tax returns. This notice also eliminated the previous caps on the amount of taxes that could be deferred without interest and penalties until July 15, 2020.

These extensions apply only to federal income taxes; therefore other federal tax returns, including information returns, and other federal tax payments must continue to be made by their standard deadlines. In addition, these extensions do not apply to state taxes or to estimated federal income tax payments for 2020 after the first quarter. States have varying approaches to dealing with tax return deadlines and each state should be evaluated before taking actions based on an anticipated extension.

If you have any questions please contact Bodman attorney **Emily Kwolek** (248) 743-6048 or ekwolek@bodmanlaw.com or **Wayne Roberts** (248) 743-6039 or wroberts@bodmanlaw.com